



AN ACT ADDING A BENEFIT POLICY STATEMENT TO EACH PENSION SYSTEM PREVENTING THE ADDITION OF NEW BENEFITS UNLESS CERTAIN CRITERIA ARE MET

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MONTANA:

Section 1. Public employees' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the public employees' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 2. Judges' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the judges' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 3. Highway patrol officers' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the highway patrol officers' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 4. Sheriffs' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the sheriffs' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 5. Game wardens' and peace officers' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the game wardens' and peace officers' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be

fully funded in perpetuity.

Section 6. Municipal police officers' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the municipal police officers' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 7. Firefighters' unified retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the firefighters' unified retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 8. Volunteer Firefighters' Compensation Act benefit policy statement. It is the policy of the state that additional benefits may not be added to the Volunteer Firefighters' Compensation Act unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 9. Teachers' retirement system benefit policy statement. It is the policy of the state that additional benefits may not be added to the teachers' retirement system unless the system amortizes in 30 years or less and the additional benefit is projected to be fully funded in perpetuity.

Section 10. Codification instruction. (1) [Section 1] is intended to be codified as an integral part of Title 19, chapter 3, part 1, and the provisions of Title 19, chapter 3, part 1, apply to [section 1].

(2) [Section 2] is intended to be codified as an integral part of Title 19, chapter 5, part 1, and the provisions of Title 19, chapter 5, part 1, apply to [section 2].

(3) [Section 3] is intended to be codified as an integral part of Title 19, chapter 6, part 1, and the provisions of Title 19, chapter 6, part 1, apply to [section 3].

(4) [Section 4] is intended to be codified as an integral part of Title 19, chapter 7, part 1, and the provisions of Title 19, chapter 7, part 1, apply to [section 4].

(5) [Section 5] is intended to be codified as an integral part of Title 19, chapter 8, part 1, and the provisions of Title 19, chapter 8, part 1, apply to [section 5].

(6) [Section 6] is intended to be codified as an integral part of Title 19, chapter 9, part 1, and the provisions of Title 19, chapter 9, part 1, apply to [section 6].

(7) [Section 7] is intended to be codified as an integral part of Title 19, chapter 13, part 1, and the provisions of Title 19, chapter 13, part 1, apply to [section 7].

(8) [Section 8] is intended to be codified as an integral part of Title 19, chapter 17, part 1, and the provisions of Title 19, chapter 17, part 1, apply to [section 8].

(9) [Section 9] is intended to be codified as an integral part of Title 19, chapter 20, part 1, and the provisions of Title 19, chapter 20, part 1, apply to [section 9].

- END -

I hereby certify that the within bill,
SB 18, originated in the Senate.

Secretary of the Senate

President of the Senate

Signed this _____ day
of _____, 2023.

Speaker of the House

Signed this _____ day
of _____, 2023.

SENATE BILL NO. 18

INTRODUCED BY M. CUFFE

BY REQUEST OF THE STATE ADMINISTRATION AND VETERANS' AFFAIRS INTERIM COMMITTEE

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